

VERIFICATION STATEMENT



ISO/IEC 17029:2019
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Document developed by AENOR INTERNACIONAL S.A.U.

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Name of the project	Project for Forestry Restoration in Productive and Biological Corridors in the Eastern Plains of Colombia
Client	Bosques de la Primavera S.A
Verification entity	AENOR INTERNACIONAL S.A.U.
Contact details	<u>Jefe Ud. Cambio Climático AENOR:</u> Jose Luis Fuentes jfuentes@aeenor.com
Developed by	Auditor Jefe: Claudia Polindara
Monitoring period for GHG emission reductions	02/10/2020 to 29/01/2023
GHG reductions reported during the monitoring period	1,190,071 tCO ₂ e
Expedition date	27-12-2023

The objective of the verification audit of Project for Forestry Restoration in Productive and Biological Corridors in the Eastern Plains of Colombia was to determine:

- those activities, methods, and procedures, including monitoring procedures, that have been implemented in accordance with the PD; and
- that the greenhouse gas (GHG) reported emission reductions and removals for the monitoring period are materially accurate.

The scope of the verification audit of Project for Forestry Restoration in Productive and Biological Corridors in the Eastern Plains of Colombia was:

- verify GHG emissions removals, implementation of activities, and their reported impact for the monitoring periods between October 2, 2020, and January 29, 2023, against referential BioCarbon Standard and the PD.

In particular, the criteria of the following documents were used to evaluate this project:

- Afforestation and reforestation of lands except wetlands, Version 1. AR-ACM003V02.0.
- BCR Standard from differentiated responsibility to common responsibility. Version 3.1. July 25, 2023.
- Validation and Verification Manual Greenhouse Gas Projects. V2.2. October 19, 2023.
- Permanence and Risk Management. BCR Tool. V1.0. March 7, 2023.

The project requested the CDM migration process to the BioCarbon Registry Certification Program, under CDM condition. The program accepted the methodology along with the methodological deviation; nevertheless, the PP must apply all requirements of the BCR standard in the next verification.

In addition, the following documents were used as a reference during the audit process.

- Guidance on the application of the definition of project boundary to A/R CDM project activities, Version 01.
- Guidance on accounting GHG Emissions in A/R CDM Project Activities (paragraph 35 in the report of the EB 42 meeting).
- Tool for the demonstration and assessment of additionality in A/R CDM project activities, Version 02.
- Calculation of the number of sample plots for measurements within A/R CDM project activities, Version 02.1.
- Anthropogenic GHG Removals by Sinks. Version 02 (EB 50, Annex 23).
- Methodological tool. Estimation of carbon stocks and change in carbon stocks of trees and shrubs in A/R. CDM project activities. AR-TOOL14. Version 04.2.
- Estimation of carbon stocks and change in carbon stocks in dead wood and litter in A/R CDM project activities”.
- Tool for estimation of change in soil organic carbon stocks due to the implementation of A/R CDM project activities.
- Demonstrating appropriateness of volume equations for estimation of aboveground tree biomass in AR CDM project activities (version 01.0.1)
- Demonstrating appropriateness of allometric equations for estimation of aboveground tree biomass in AR CDM project activities (version 1.0.0)
- AENOR carried on the assessment in accordance with the ISO 14064-3: 2019.

The audit was performed to provide an assurance level reasonable in accordance with the criteria defined within the scope.

The nature and range of the verification activities have been designed to provide a high, but not absolute assurance level on the data and information supporting this statement, which are historical by their nature.

The assurance level employed in the audit was of 95 percent, and the maximum material discrepancy of the accepted data was 5%.

AENOR considers that the project manager carries out the monitoring and reporting of its GHG mitigation actions in accordance with the principles of the MRV System and the accounting rules established in the regulation of Biocarbon Registry Standard V.3.1. and that the results of the quantification of emission reductions are verifiable within the framework of the ISO 14064-3:2019 Standard.

AENOR can issue a positive verification opinion for verified GHG emission reductions of 1,190,071 tCO₂ for the monitoring period (02/10/2020 to 29/01/2023).

AENOR has verified with an assurance level of reasonable that these reductions have been achieved.

Therefore, AENOR can certify tradable offsets equivalent to 952,057 tCO₂e for the monitoring period and a stock of non-tradable offsets of 297,518 tCO₂e corresponding to the monitoring period.



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